

|| श्री || **LAKSHMISHREE**

Gateway to your Financial Goals

Weekly Outlook: 28th June — 4th July 2026



CONSOLIDATION..

NIFTY OUTLOOK



The NIFTY 50 ended the session at 24,056.30, gaining 43.20 points (+0.18%), reflecting resilience despite intraday volatility. Market sentiment remained supported by easing geopolitical concerns following reports of progress in US-Iran peace talks and continued weakness in crude oil prices, which boosted investor confidence. Technically, the index continues to trade above its key moving averages, while the RSI remains above the 60 level, indicating sustained bullish momentum and healthy market strength.

The broader trend remains positive as long as the index holds above the major support zone of 23,800, which is likely to act as a strong demand area during any short-term correction. On the upside, 24,250 remains the immediate resistance zone.

A decisive breakout above this level could attract fresh buying interest and open the door for higher targets in the coming sessions. Traders should continue to follow a “buy-on-dips” approach while the index remains above the key support zone.



Anshul Jain

Head of Research

BANK NIFTY OUTLOOK



Bank Nifty continues to trade in a strong bullish structure, with 57,750 acting as the major support zone. As long as the index sustains above this level, the overall trend remains positive, and every dip can be viewed as a buying opportunity.

The immediate resistance is placed around 58,550, which is a crucial breakout level. A decisive close above this zone could trigger fresh buying momentum and open the path toward higher levels in the coming sessions.

Technically, the index is trading above its key moving averages, reflecting sustained strength and positive market sentiment. Momentum indicators also continue to support the ongoing uptrend, indicating that buyers remain in control. However, if Bank Nifty slips below 57,750, short-term profit booking may emerge and lead to temporary weakness.

Traders should closely monitor price action around these key levels and follow disciplined risk management while positioning for the next directional move.



POWER PLAY STOCK PICKS FOR THE WEEK



REPCO HOME FINANCE LTD



Repco Home Finance (REPCOHOME) - is forming a classic **symmetrical triangle pattern** on the weekly chart with a prolonged base near the ₹380–425 zone. After months of lower highs and higher lows, the stock is now coiling near the triangle's apex — a key inflection point.

The ₹425 level acts as a critical breakout resistance. A decisive weekly close above this zone with high volume could trigger strong bullish momentum toward the ₹500+ target, which remains an open upside zone.

Recent weekly candles show “accumulation with rising volumes”, suggesting smart money interest at the base. The risk is well-defined — a weekly closing below ₹380 invalidates the setup and acts as a strict stop loss.

Traders should wait for a confirmed breakout above ₹425 before entering. The risk-reward from this base is highly favorable for positional players.

VIJAYA DIAGNOSTIC CENTRE LTD



VIJAYA DIAGNOSTIC CENTRE



VIJAYA is showing a strong bullish technical structure after building a long-term base for nearly 361 days. The stock has formed a classic **Cup and Handle pattern**, which is considered one of the most reliable continuation patterns in technical analysis. After a prolonged consolidation, the price is now approaching the crucial breakout zone at ₹1,375. A sustained move above this level with strong trading volumes could confirm the breakout and trigger fresh buying interest.

The stock has spent considerable time in a high-consolidation range, indicating accumulation by market participants. This setup often precedes a sharp upward move once resistance is crossed. Traders can consider initiating fresh long positions above ₹1,375, while maintaining a strict stop-loss below ₹1,310 to manage downside risk.

If the breakout is confirmed, the stock has the potential to rally towards the ₹1,550 zone in the coming weeks. Overall, the technical structure remains positive, and VIJAYA appears well-positioned for a fresh upward trend, provided it sustains above the breakout level with healthy volume participation.

WHEELS INDIA LIMITED



WHEELS INDIA LIMITED



WHEELS is showing a strong bullish technical structure after building a solid 40-day base, indicating healthy accumulation by investors. The stock has formed a classic Pole & Flag pattern, which is generally considered a continuation pattern in an uptrend. Over the last five weeks, the price has remained in a tight consolidation range, suggesting reduced selling pressure and preparing for a potential breakout.

The key breakout level is ₹1,690. A sustained move above this level could trigger fresh buying interest and open the path towards the ₹1,950 target zone in the coming weeks. Traders may consider maintaining a stop-loss below ₹1,600 to manage downside risk.

Adding to the positive outlook, the moving averages are sloping upward, reflecting strong trend strength, while the RSI remains above the 50 level, confirming bullish momentum. As long as the stock trades above the breakout zone, the overall technical structure remains positive, with higher levels likely if buying momentum continues.



Gateway to your Financial Goals

Corporate Member of NSE, BSE, MCX, and Depository Participant with CDSL

CIN No U74110MH2005PLC157942 | BSE-3281 | NSE-12817 | MCX-55910 | DP:IN-DP-CDSL-490-2008 |
DPID:12059100 | SEBI Regn. No.: INZ000170330 | Mutual Fund: ARN-77739 |

Research Analyst: INH000014395

Registered Office:

Unit No 407, IV Floor, Marathon Icon , Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel

Contact No: (022) 43431818

Corporate Office:

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002

Contact No: (0542) 6600000

Regional Offices:

Kolkata, Ahmedabad, Jaipur, Kanpur, Delhi, Ujjain.

THANK

YOU



Lakshmishree Investment and Securities Limited, a SEBI-registered Research Analyst with Registration No. INH000014935, is engaged in providing stockbroking, investment advisory, and research analysis services. The company publishes research reports and investment opinions on listed securities to assist investors in making informed financial decisions.

Business Activity and Nature of Service: Lakshmishree Investment and Securities Limited provide fundamental and technical research reports that are intended purely for informational and educational purposes. These reports are based on publicly available and credible sources; however, the company does not guarantee the absolute accuracy or completeness of the information. The research is analytical and independent, aiming to support investors' financial understanding.

Disciplinary: Lakshmishree Investment and Securities Limited declare that there are no material disciplinary actions or penalties imposed by SEBI or any other regulatory authority that impact its research analyst activities. This transparency builds trust and aligns with SEBI's ethical standards for regulated research entities.

Ownership and Conflict of Interest: Neither the company, its research analysts, nor their associates or relatives hold any financial interest or beneficial ownership of one percent or more in the securities of any subject company mentioned in its reports. Additionally, the firm affirms that there are no material conflicts of interest existing at the time of report preparation or publication.

Receipt of Compensation: Lakshmishree Investment and Securities Limited and its associates have not received any form of compensation from the subject company in the past twelve months for investment banking, merchant banking, brokerage, or any other services. The firm has not managed or co-managed any public offering of securities for the subject company. It has also not received any benefits or compensation from third parties in connection with research reports.

Relationship with Subject Company: No research analyst, associate, or relative linked to Lakshmishree Investment and Securities Limited has served as a director, officer, or employee of the subject company. The company or its associates have not engaged in market-making activities for any subject company mentioned within its research reports.

Use of Artificial Intelligence (AI): In accordance with SEBI's latest disclosure norms, the company ensures that any usage of Artificial Intelligence tools in preparing or analyzing research content is transparently disclosed to clients. AI-assisted recommendations—if any—undergo human validation before dissemination to ensure unbiased conclusions.

Disclaimer: The research reports of Lakshmishree Investment and Securities Limited are for informational purposes only and do not constitute an offer, solicitation, or personal investment advice. The company, its associates, and employees may, from time to time, hold positions in securities mentioned in such reports. Investors are strongly advised to rely on their independent judgment and consult qualified financial advisors before making investment decisions.